



Cash-RECs Application form

What is Cash-RECs?

The Solar-Wind-Systems' Cash-RECs is a cashback offer paid to customers who install eligible solar electric systems using modules purchased from Solar-Wind-Systems. It is a combination of a manufacturer's rebate (paid by Solar-Wind-Systems) and a payment for the value of the emissions savings (known as Renewable Energy Certificates or RECs). In exchange for any cashback, Solar-Wind-Systems will ask you to assign the rights to any RECs that you may be entitled to in accordance with Federal Government legislation, which Solar-Wind-Systems may use for emissions trading. You are under no obligation to assign the rights or accept the Cash-RECs offer, however it is only payable by Solar-Wind-Systems if the rights to your REC's are assigned to Solar-Wind-Systems. Please refer to the eligibility criteria below for further details. The Cash-RECs offer runs from **1st July 2006 to 31st December 2008** and is only payable on new solar modules/systems/installations incorporating modules purchased from Solar-Wind-Systems, sold and installed during this period. Cash-RECs is subject to change without notice.

What is a Renewable Energy Certificate (REC)?

To encourage additional electricity generation from renewable energy sources, the Australian Federal Government, has set in place a scheme under which certain tradeable rights can be created for the generation of renewable energy or for the reduction of emissions of greenhouse gases. These rights include **Renewable Energy Certificates** under the *Renewable Energy Electricity Act 2000 (Cth)*, NSW Greenhouse Abatement Certificates under the *NSW Electricity Supply Amendment (Greenhouse Gas Emissions Reductions) Act 2002 (NSW)* and rights under private contracts between parties. Solar electric systems like the one you have purchased can be eligible for creating RECs More detailed information on REC's can be found at <http://www.orer.gov.au>

The options for dealing with any RECs arising from this installation are:

1. Do nothing (this means the REC's have no value to anybody),
2. Create and use the REC's yourself, you may choose 1, 5 or 15 year deeming in which case you will need to register with the Office of the Renewable Energy Regulator, pay the fees involved to register as a registered person to create them and then either keep them or find a purchaser for them; or
3. Assign the REC's to another party like Solar-Wind-Systems who will create the RECs.

In purchasing a solar electric system, Solar-Wind-Systems offers you the opportunity to elect option three (3) – that is, to assign the eligible RECs from this installation to Solar-Wind-Systems, in return for a 'Cash-RECs' on the price of the system which you have purchased, paid by Solar-Wind-Systems to you in the form of a cheque within 60 days of receipt of your successful application.

Terms and Conditions of Cash-RECs

The following terms and conditions must be met to ensure eligibility for Cash-RECs:

- Solar-Wind-Systems Cash-RECs will pay **A\$1,00/watt** for assignment of RECs for 15 years.
- The program will run from **1st July 2006 to 31st December 2008**.
- The applicant must be the legal owner of the system
- The applicant has not and will not assign the RECs to any other party
- The system must be sold, installed and commissioned in Australia, prior to applying
- The installation must be signed off by the installer as being compliant with relevant Australian Standards
- Cash-RECs is only payable on **new** solar modules/systems/installations incorporating modules purchased from Solar-Wind-Systems sold and installed between **1st July 2006 to 31st December 2008**.
- A copy of your system invoice and solar module serial numbers must be provided
- The system must be between **115 Watts and 100,000 Watts** installed capacity
- Cash-RECs is only payable once per system, 15 year deeming, no additional rights are available to you.
- Applications for Cash-RECs must be made within 30 days of the system installation date
- Solar-Wind-Systems reserves to the right to decline any Cash-RECs application if any of the terms and conditions are not met, or if the system does not meet the relevant federal agencies legislation and guidelines for RECs.
- I agree that ORER and/or SWS or its appointed agent can inspect my system within the first 5 years of operation
- I understand that there may be penalties applied for providing misleading information in this form under the Renewable Energy (Electricity) Act 2000.
- Solar-Wind-Systems reserves to right to amend or withdraw the offer at any time



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INSTALLATION OWNER

(Tick one) System owned by a business: System owned by an individual:

(if owner is a business) Company _____ ABN _____

Title _____ First Name _____ Surname _____

Postal Address _____

City _____ State _____ Postcode _____

Work Phone _____ Home Phone _____

Fax _____ Mobile _____

E-mail: _____

SOLAR POWER SYSTEM INSTALLATION DETAILS

Installation Address (if different) _____

City _____ State _____ Postcode _____

(Note: Remember the postcode. This is needed to determine how much electricity your system will generate in a particular location)

Solar Module type (model) _____ Rated Power Output (per panel) _____ Watt

Number of panels installed _____ Total Rated power output of system (kW) = _____ Watt

Number of RECs (for 15 years) = _____ Date of Installation _____

Serial number of inverter: _____

Serial numbers of solar modules

1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	

(System type) Grid-connect RAPS Pumping Street light Boat/Camping Telecom



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INSTALLER DECLARATION

I declare that I have installed and completed the solar power system on the date indicated, that it is compliant with relevant Australian Standards and as described in this Application Form.

Installers Signature

Date

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INSTALLATION OWNER DECLARATION

I declare that:

1. By submitting this Application Form to Solar-Wind-Systems, I am assigning all of my Emission Reduction Rights, including my RECs for a period of 15 years, associated with the solar electric system described herein to Solar-Wind-Systems,
2. I have read and understood the explanation of what is being assigned to Solar-Wind-Systems under this Application Form,
3. I am (or the company I represent is) the owner of the solar electric system described in this application Form
4. I have not assigned any Emission Reduction Rights, including RECs from the installation of this system to a party other than Solar-Wind-Systems
5. I understand that I will receive no Cash-RECs should this installation prove to be ineligible for any Emission Reduction Rights, including RECs.
6. If I have not quoted an Australian Business Number (ABN) in this Application Form, it is because my assignment of Emission Reduction Rights, including RECs, to Solar-Wind-Systems is in my capacity as an individual, and the assignment of Emission Reduction Rights, including RECs, to Solar-Wind-Systems is wholly of a private or domestic nature for me,
7. If this system has been installed for and is owned by a business, then I have quoted an ABN in this Application Form, and understand that Solar-Wind-Systems will calculate and pay GST along with my Cash-RECs and will issue me with a Recipient Created Tax Invoice,
8. I have checked that the details on this form are correct, and agree that Solar-Wind-Systems can use this information for statutory reporting purposes only, and that the information will remain commercial-in confidence.

Installation Owner's Signature

Date

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Privacy Statement

Solar-Wind-Systems is committed to protecting your privacy. The personal information we collect in this form is collected for the primary purpose of processing your application for the Cash-RECs offer contained herein and verifying the eligibility for that payment. At any time you may gain access upon request to the information we hold about you subject to the Privacy Act 1988 as amended.

Solar-Wind-Systems may release information provided where there is a duty to the public to disclose that information, where we are required by law or where the interests of SWS require disclosure. However, Solar-Wind-Systems will not sell or disclose that information to any individual or entity outside SWS or approved business partners without your permission. Solar-Wind-Systems may provide the information to approved business partners in relation to any follow up for the purpose of establishing whether you may wish to reassign the REC's at the end of their statutory life.

**Please return your Cash-RECs application form to :
Solar-Wind-Systems, 22 Marlborough Avenue, WOODVILLE PARK SA 5011**